



**OPPORTUNITY**  
PRIVATE CAPITAL

## **INVESTOR QUARTERLY REPORT – April 2018**

Welcome to the quarterly update on the Soho project in Parklands North.

The first 6 homes in the complex (phase 1) have been completed. The internal snagging process is being finalised with all of these units up for registration within the next month. The response to the finished product by the buyers themselves has been positive with one couple in particular getting quite emotional. Such is the subjective reaction to this unique product which is so unlike any other in the area.

Construction on phase 2 of the project has a steady momentum. It is anticipated that these units will be completed by end May 2018. Sales on this phase went reasonably quickly. All units had been sold. However, one sale fell through and the Agents are now trying to fill the resultant gap, which should hopefully not pose a challenge.

Sales on Phase 3 got underway a week ago. These are mostly made up of 2 bedroom double storey units which are 106sqm in size and selling at R 1,599,000. One sale has thus far been concluded hereon. Construction on this phase begins on Monday 9<sup>th</sup> April 2018.

As things stand currently, the anticipated completion of the project is scheduled for December 2018. The general progress on the site from a sales and construction perspective has been good and the two facets are keeping pace with one another. This achievement must not be underestimated in the context of challenges posed by external factors, such as droughts and political fanfare.

We shall deliver a further update towards late June/early July. However, in the interim, should you require further information please do not hesitate to contact us.

**Please find your latest quarterly statement attached.**

All the best.