



**OPPORTUNITY**  
PRIVATE CAPITAL

## INVESTOR QUARTERLY REPORT – January 2018

Welcome to our first quarterly investor update for 2018. We trust this will be an exceptional year for you and your family. So far, so good....

Construction work in the Parklands North area has got going again after the festive break. It's quite incredible to see the pace at which the suburb is developing as the building work continues unabated. Soho is no exception. The Builders were back on site from the 8<sup>th</sup> January to continue where they left off last year. The first phase of six houses were already at roof height at the close of 2017. In addition, the following aspects have all been completed:

- Internal services
- Refuse room and guard house
- Half of the external boundary wall

One of the rollout strategies for Soho is for the rate of sales to keep pace with construction. Phase 1 is sold out which is an excellent effort on the part of the sales agents. All planning is thus far running according to schedule. Phase 2 sales will be launched towards the end of January with a price increment. The selling price of the properties will increase with each progressive phase as per the Developers usual strategy. The construction of homes in phase 2 starts on 16 January 2018, ahead of schedule.

As one drives through Parklands North it becomes increasingly evident that the homes in Soho are going to look completely different to any other properties in the area. This differentiation from the generic design of the area should hopefully manifest in better capital appreciation in the values of the properties for the owners in Soho. Similarly, the units could attract higher rental prices which would benefit those owners purchasing for Investment purposes. It is worthwhile to note that there is no vacant land left in the area for development. We anticipate that this shortage should contribute to good growth for the properties in Soho.

We shall deliver a further update at the end of Quarter 2 to keep you apprised of activities. Should you require some general info about the development please visit Soho website at [www.sohocapetown.co.za](http://www.sohocapetown.co.za).

**Please find your latest quarterly statement attached.** Thank you once again for being a part of the Soho project.

All the best for 2018.