



OPPORTUNITY
PRIVATE CAPITAL

INVESTOR QUARTERLY REPORT – July 2015

It gives us great pleasure in delivering a brief update about the Village Nouveau residential development.

After raising the required capital, Quinate Consulting, the Development Company, took transfer of Erf 5243 Parklands on 18th June 2015. The subdivision of the Erf into 20 single residential erven is currently in process and should be completed within the next few weeks. This paves the way for the installation of services and other infrastructure, including, but not limited to the roads, electricity and water reticulation, external walls and the like. This is scheduled to be underway towards the end of August. The anticipated completion date hereof is the end of November 2015.

The market for homes in the Parklands North area is currently very buoyant, particularly for 3 bedroom homes which is what this security complex will comprise of. A few different house plans are going to be utilised, all of which are approximately 150 sqm under roof. Each home will be a double storey unit, consisting of 3 double bedrooms, 2 ½ bathrooms, open plan lounge / dining area, scullery adjoining the kitchen, built-in braai area and a double garage. These are all aspects which, according to our feasibilities, the market is looking for in a property.

The planning is to launch to the market on 14th September 2015 with the initial prices, all inclusive, pegged at under R 1.6 Million. This according to all local Agents is slightly below current sales values, which is a good sign. Spring is traditionally a great time to sell property and the planning is to have all units sold, on a phased basis, within 4 months.

Please find your latest quarterly statement attached. Thank you once again for your investment into this project and we look forward to sharing news with you as everything progresses.

Yours sincerely.