



## OPPORTUNITY PRIVATE CAPITAL

### **Investor Report – October 2021**

As we reach the 4<sup>th</sup> and final quarter of the year, many of you might already be thinking of Christmas and how fast this year has passed. Some might even be experiencing some year-end fatigue. But as we look back at the past month the following took place...

South Africa entered October into Level 1 of lockdown, opening the economy to more activity, and bringing mixed emotions for some as they are wondering if this Christmas will be the same as last year. The IEC announced the Local Government Elections date for the 1<sup>st</sup> of November and Cape Town was voted by the Travel & Leisure World Awards no. 1 city in Africa and the Middle East. In addition, the Cape Town Stock Exchange opened a few days ago with Cape Town also regarded as the tech capital of Africa. This adds further weight to the Western Cape now being recognised as the one shining light in South Africa.

September has also been a busy and exciting month on the investment and construction side, please see below update:

#### **Endulini Project:**

The next Investment cycle for this project will open in November 2021, more information on this will follow soon.

The construction team has made a valiant effort to make up the time lost due to the poor winter weather conditions and have 3 buildings on first floor level. These buildings are aimed at completion by December 2021. The Boundary wall, Guardhouse and Refuse Room are progressing well with final finishing underway.

All civil and electrical bulk reticulating services have been completed by the contractors. DP2 Construction completed the Civil services works and Charl Electrical Engineers for the bulk electrical network.



### **Heron Project:**

Despite having only opened just over a month ago the Heron Fields Construction Phase 1 Investment cycle is almost fully subscribed, with returns ranging between 14% - 18% p/a, dependent on the level of investment.

On the construction side, the civil services installation of the first phase are at 75% complete. The estimated completion date for the civil services is end October 2021.

We are excited about the final products for Heron Fields which should be in the market within the next two weeks with site, digital advertisements and public roll outs going live.



Current available investment from 14% per year

Thank you for your continued support! We will continue to keep you updated on both projects.

Stay safe and stay healthy!

Opportunity Private Capital



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